



Green Tech Business Grants

Towns Fund

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Town Deal Board – 2nd November 2022

<u>Aim</u>

Business-focussed, decarbonisation project to drive the net zero agenda for Crawley.

 Pillar 1: £1 million allocated to providing business grants (below competition thresholds) for green tech small businesses and micro-enterprises.

 Pillar 2: £1 million will provide green infrastructure to existing business premises in Manor Royal Business District, under a special company -Local Energy Community (LEC).



Objectives and Outcomes

- Invest in the green technology business sector base in Crawley and more competition.
- Incentivise more skilled green jobs for Crawley in this sector.
- Drive up investment in new green technology.
- Complement other Decarbonisation Towns Fund projects (Innovation Centre, Invest in Skills, Green Homes Retrofitting)
- Help progress the drive for Net Zero in Crawley.



Outputs

Up to 25 business grants to green tech and decarbonising business.

Up to 7 green tech start-ups

Up to 75 green tech jobs created

• 100 green jobs safeguarded

• 15 enterprises using high-quality, affordable / sustainable commercial spaces by 2025

Pillar 1 - Grants

Business Investment Grants

- Up to the value of £175k per grant (50/50 match funding), for small businesses that will reside in Crawley for at least the next 5 years.
- Larger scale grants for **already developed technology**, which requires capital equipment investment to enable "**scale up**" with potential for future "grow on" to manufacturing.

Business Development Grants

• Up to the value of £50k, to assist businesses to be able to prototype and demonstrate a new technology and to grow quickly.

Business Start-Up Grants

• Small-scale grants up to £10k for green tech entrepreneurs **ready to set up a business**, with demonstrable evidence of a **clear and robust business model**.

Grant Application Process

- Led by internal team within Crawley Borough Council
- Business advisors to be appointed by CBC will:
- Promote the green business grants programme
- Help manage the business grants programme
- Assist grant applicants draft compliant applications
- Help with initial evaluation/sift, including review of company business plan
- Business grants will be aimed at small businesses, under 50 employees.

<u>Grant Application – Draft Assessment Criteria</u>

- Attract new small businesses to start-up in this sector.
- Small business with proven track record of business growth/performance/delivery
- Level of return on the grant investment in terms of numbers of jobs created / safeguarded and level of business growth.
- Demonstration of technical credibility of green-tech product to be scaled up.
- For Investment grants and development grants a clear business plan showing how proposed grant investment is a clear strategic fit with overall business growth plans.
- Location within Crawley for business expansion.

Finance

	22/23	23/24	24/25	25/26
Pillar 1	£0.15m	£0.36m	£0.32m	£0.17m

Pillar 1	Indicative Number of Grants	Indicative total value
Maximum value of a business	2	£350k
investment grant: £175,000		
Maximum value of a business	8	£400k
development grant: £50,000		
Maximum value of a business	15	£150k
start-up grant: £10,000		
Business Advisors		Up to £100k
TOTAL:	25	£1.0m

Indicative Timeframe

- **November December 2022** Tender process for a Team of Business Advisors to help applicants prepare business cases for the grant applications.
- January February 2022 Finalise the design of the Green infrastructure Business Grants Programme.
- **January 2022 to April 2024** Launch and delivery of potentially three rounds of calls for grant applications.
- April 2024 Review progress for allocation of finance, take-up and outputs/outcomes.
- April 2024 to March 2026 Ongoing implementation of business grants investment in green technology businesses
- January to March 2026 Ex-post evaluation of impact of the Green Infrastructure Business Grants on jobs and business growth in the sector and the extent to which enhanced green business activity has driven down carbon emissions